

**IOWA DIVISION OF BANKING
APPRAISAL MANAGEMENT COMPANY SUPERVISION**

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APPRAISAL MANAGEMENT COMPANY SURETY BOND

BOND INFORMATION		
BOND NUMBER	EFFECTIVE DATE	
PRINCIPAL INFORMATION		
AMC NAME	AMC PHONE NUMBER	
AMC ADDRESS		
CITY	STATE	ZIP CODE
SURETY INFORMATION		
SURETY NAME	SURETY PHONE NUMBER	
SURETY ADDRESS		
CITY	STATE	ZIP CODE
VERIFICATION SUBMISSION		
The above named principal and surety (who is duly qualified to do business in the state of Iowa) are hereby bound in the penal sum of twenty five thousand dollars (\$25,000) for payment under the following terms and conditions: 1. The above-named principal is registered or has applied to the superintendent of banking for registration as an appraisal management company pursuant to Iowa Code Chapter 543E at the address specified above. 2. If the above named principal faithfully conforms to and abides by the provisions of Iowa Code Chapters 543E and all applicable rules and regulations, and shall satisfy any liabilities, damages, losses, or claims arising out of the appraisal management services performed by the appraisal management company involving real estate located in Iowa, suffered by the state of Iowa or any person(s) who may have a cause of action against the principal, then this obligation shall be void. Otherwise this bond shall remain in full force and effect. The state of Iowa and any person(s) suffering such loss or damages shall have the right to bring an action on this bond against the principal or surety. 3. This bond shall be one continuing obligation and in no event shall the liability of the surety exceed the penal sum of twenty five thousand dollars (\$25,000) for the aggregate of any claims occurring during the term of this bond. 4. The surety shall have the right to terminate its obligation under this bond by filing written notice with the superintendent of banking at least thirty (30) days prior to the effective date of such termination. Obligations of the surety arising prior to the effective date shall not be affected by the termination.		
SIGNATURES		
This bond shall take effect on the date provided above and shall continue in force until it is terminated or cancelled.		
EXECUTED ON THIS _____ DAY OF _____, 20_____.		
AMC NAME	SURETY NAME	
BY	BY	
TITLE	TITLE	
NOTE: PERSONS EXECUTING FOR SURETY OTHER THAN CORPORATE OFFICERS MUST ATTACH POWER OF ATTORNEY.		